

K11

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NWCL

- Ningbo K11 ATELIER Completed Construction
- NWCL Secured Urban Renewal Project for Nanji Village in Haizhu District, Guangzhou
- Mainland China Version of "K Dollar" Enhanced Shopper Experience in New World Ecosystem
- Guangzhou CTF Finance Centre Won the Title of "Super Grade A Office Building"

ESG

- NWD Selected as Constituent of Hang Seng Corporate Sustainability Index for the 8th Consecutive Year
- Efforts and Performance in Sustainability Recognised by World Green Organisation's "Sustainable Business Award"

Stock Performance
(Stock Code: 17.HK)

Closing Price:
(13 Sep 2021)
HK\$36.35

52-week Range:
HK\$34.70–HK\$43.00

Market Cap:
HK\$91.47B

Issued Capital:
(Share)
2,517M

Average Daily
Trading Volume :
(Share)
2.78M

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**we create
we are artisans
we are csv.**

K11

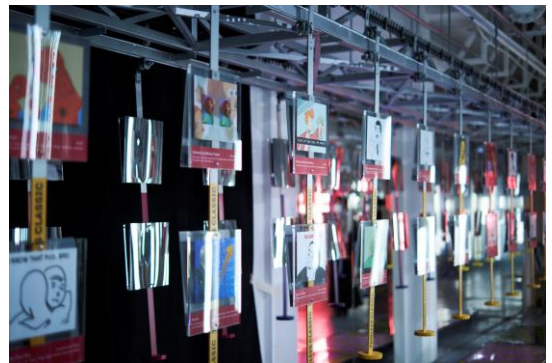
K11 Art Mall's Member Sales in Aug Jumped 265% YoY

In August, K11 MUSEA and K11 Art Mall in Hong Kong SAR saw a remarkable growth in both footfall and CRM sales due to factors such as the launch of the Government's consumption voucher scheme and K11 MUSEA's 2-million-dollar Lucky Draw, as well as the success of our summer campaigns, Villa MUSEA at K11 MUSEA and MEME Museum at K11 Art Mall.

The immersive customer experiences offered at K11 MUSEA and K11 Art Mall boosted footfall growth by an average of 76% YoY. Meanwhile,

CRM sales recorded an encouraging surge by 48% YoY, with a highlight on general member spending that struck 128% YoY at K11 MUSEA and 265% YoY at K11 Art Mall.

We are confident that as the retail market begins to recover thanks to the boost by the consumption vouchers, K11 will continue to outperform the market with its unique cultural-retail model.



NWCL

Ningbo K11 ATELIER Completed Construction

The construction work of K11's first Grade A office project in Zhejiang Province, Ningbo K11 ATELIER, was successfully completed. Upholding the concept of "Reviving Craftsmanship", Ningbo K11 ATELIER infuses the traditional artisan spirit into contemporary architecture and intertwines artistic, humanistic and natural elements to form an urban office cultural ecosystem. Ningbo K11 ATELIER will also provide a wide range of courses, seminars, creative workshops and events for leaders and elites in various industries through its unique open education platform, K11 ATELIER ACADEMY, to support the growth of enterprises.



Looking ahead, K11 ATELIER, together with Ningbo K11 Art Mall, Rosewood Hotel, Art Ecological Park and Sunken Plaza under construction, will form a high-end comprehensive urban ecosphere, aiming to bring people a fresh urban living experience and reinvigorate Ningbo's position as a key commercial city with a profound history.

Notes:

- (1) New World Development Company Limited (17.HK): NWD
- (2) New World China Land Limited: NWCL
- (3) Guangdong-Hong Kong-Macao Greater Bay Area: GBA

NWCL

NWCL Secured Urban Renewal Project for Nanji Village in Haizhu District, Guangzhou

NWCL successfully secured an old city redevelopment project for Nanji Village, in Guangzhou's Haizhu District. Situated at the heart of the GBA, the project has a GFA of 650,000 sq.m., and will be developed into a new integrated Technology and Innovation District that focuses on developing innovative technology, culture and creativity, as well as high-end commercial services. NWC is set to invest a total of RMB4.8 bn (over HKD5.7 bn) in the project.



The development is a joint effort between NWC and Lianxing Village in Guangzhou's Haizhu District (Nanji Village and Dongfanghong Village), with the two parties expected to sign a cooperation framework agreement in September 2021. It marks the Company's second major urban renewal project in core areas of Guangzhou, after the Liwan District redevelopment plan. The Nanji Village urban redevelopment project is strategically located in the southwestern end of Haizhu District, straddling the core areas of the Pearl River Back Channel and Haizhu Innovation Bay, and overlooking the Guanggang New Town.

Mainland China Version of "K Dollar" Enhanced Shopper Experience in New World Ecosystem

The loyalty program "K Dollar" launched by NWCL in collaboration with the Group and Chow Tai Fook continues to expand its application scenarios and enhance shoppers' experience in the New World ecosystem. In addition to redeeming K Dollars online to pay property management fees, members can also spend their K Dollars at Chow Tai Fook's physical jewelry stores nationwide, K11 Art Malls and Chow Tai Fook online shopping malls. Buyers who purchase the flats developed by NWCL also have the opportunity to earn additional K Dollars, which can redeem not only trendy rewards but also can be used as cash for transactions. All of these are part of NWCL's efforts to drive cross-selling of major brands in the New World ecosystem.

Guangzhou CTF Finance Centre Won the Title of "Super Grade A Office Building"

Guangzhou Chow Tai Fook Finance Centre under NWCL has been granted the title of "Super Grade A Office Building" jointly by Guangzhou Municipal Commerce Bureau and Guangzhou Association of Building Economy Promotion. This marks the first time a rating is granted to an office building in GBA and also the first time in a Tier-1 city, reflecting the significant role played by CTF Finance Centre as a city landmark.

Environmental, Social and Governance (ESG)

NWD Selected as Constituent of Hang Seng Corporate Sustainability Index for the 8th Consecutive Year

In late August, Hang Seng Indexes Company Limited announced the results of its review of the Hang Seng Family of Indexes. New World Development has again been selected as one of the 30 constituent stocks of the Hang Seng Corporate Sustainability Index Series for the eighth consecutive year, reflecting our continuous efforts in enhancing our ESG performance. Constituent selection is based on a robust process that includes consideration of the results from a sustainability assessment undertaken by the Hong Kong Quality Assurance Agency, an independent and professional assessment body, using its proprietary sustainability assessment and rating framework based on international standards. Assessment criteria include Corporate Governance, Human Rights, Labour Practices, Environment, Fair Operating Practices, Consumer Issues, and Community Involvement and Development.

Efforts and Performance in Sustainability Recognised by World Green Organisation's "Sustainable Business Award"

NWD proudly received the "Sustainability Business Award" from World Green Organisation (WGO) in August 2021. The award specifically assessed NWD's initiatives and performance in workplace quality, environmental protection, operations practices and community involvement, and affirmed NWD's efforts and contributions in building a sustainable future and creating shared value for all stakeholders.

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